

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 2 Years and 6 months (Managing since December 30, 2021)
- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 2 Years and 6 months (managing since December 30, 2021)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 2 Years and 6 months (Managing since December 30, 2021)



Scheme Details

- Date of allotment:** December 30, 2021
- Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
- Options:** Option: IDCW and Growth (D) D - Default
- IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Monthly AAUM as on June 30, 2024** (Rs. in Cr.): 756.16
- Quarterly AAUM as on June 30, 2024** (Rs. in Cr.): 735.02
- Monthly AUM as on June 30, 2024** (Rs. in Cr.): 776.36
- Total Expense Ratio¹ as on June 30, 2024:** Regular Plan: 2.26%
Direct Plan: 0.55%
- Load Structure:**
- Entry Load:** NA.
- Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
 - Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.17% ³
Macaulay Duration ¹	3.56 years ³
Modified Duration ¹	3.42 ³
Residual Maturity ¹	5.73 years ³
Portfolio Turnover Ratio (Last 1 year) As on (Date)	3.07 June 30, 2024

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on June 28, 2024:

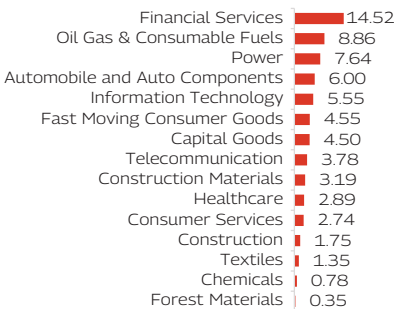
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.7483	13.3890
Growth	13.8303	14.4762

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	6.00		Information Technology		5.55	-0.71
Samvardhana Motherson International Ltd.	1.48		• Tata Consultancy Services Ltd.		2.52	-0.71
Bharat Forge Ltd.	1.29		• Wipro Ltd.		2.39	
Eicher Motors Ltd.	1.20		Persistent Systems Ltd.		0.64	
LG Balakrishnan & Bros Ltd.	1.01		Oil Gas & Consumable Fuels		8.86	-2.42
Exide Industries Ltd.	1.01		• Reliance Industries Ltd.		5.27	
Capital Goods	4.50		Hindustan Petroleum Corporation Ltd.		1.72	-1.00
Garden Reach Shipbuilders & Engineers Ltd.	1.22		Coal India Ltd.		1.41	-1.42
Hitachi Energy India Ltd.	1.10		GAIL (India) Ltd.		0.44	
Inox India Ltd.	1.05		Indian Oil Corporation Ltd.		0.02	
Jyoti CNC Automation Ltd	0.73		Power		7.64	-3.20
Apar Industries Ltd.	0.40		• NTPC Ltd.		3.95	-1.77
Chemicals	0.78		• Tata Power Company Ltd.		2.27	
SRF Ltd.	0.78		Power Grid Corporation of India Ltd.		1.43	-1.44
Construction	1.75	-0.93	Telecommunication		3.78	-2.84
Larsen & Toubro Ltd.	0.93	-0.93	Indus Towers Ltd.		1.93	-0.99
Power Mech Projects Ltd.	0.83		Bharti Airtel Ltd.		1.84	-1.85
Construction Materials	3.19		Textiles		1.35	
Grasim Industries Ltd.	1.89		K.P.R. Mill Ltd.		0.80	
ACC Ltd.	1.30		Vardhman Textiles Ltd.		0.56	
Consumer Services	2.74		Equity and Equity Related Total		68.45	-10.10
Aditya Vision Ltd	0.99		Corporate Bond		8.19	
Zomato Ltd.	0.90		• National Bank for Agriculture CRISIL AAA and Rural Development		5.10	
The Indian Hotels Company Ltd.	0.85		REC Ltd.	CRISIL AAA	1.28	
Fast Moving Consumer Goods	4.55		Bharti Telecom Ltd.	CRISIL AA+	1.16	
United Spirits Ltd.	2.22		Power Finance Corporation Ltd.	CRISIL AAA	0.64	
Hindustan Unilever Ltd.	1.13		Government Bond		11.94	
Godrej Consumer Products Ltd.	0.65		• 7.18% GOI (MD 24/07/2037)	SOV	5.41	
Balrampur Chini Mills Ltd.	0.55		• 7.1% GOI (MD 08/04/2034)	SOV	2.85	
Financial Services	14.52		7.38% GOI (MD 20/06/2027)	SOV	1.95	
• HDFC Bank Ltd.	4.55		7.3% GOI (MD 19/06/2053)	SOV	1.33	
• ICICI Bank Ltd.	2.39		7.34% GOI (MD 22/04/2064)	SOV	0.40	
Kotak Mahindra Bank Ltd.	1.86		Treasury Bill		2.87	
State Bank of India	1.57		364 Days Tbill (MD 02/01/2025)	SOV	1.62	
Bandhan Bank Ltd.	0.92		364 Days Tbill (MD 21/11/2024)	SOV	1.25	
Central Depository Services (India) Ltd.	0.83		Cash & Other Receivables		8.55	
HDFC Asset Management Company Ltd.	0.82		Grand Total		100.00	
Axis Bank Ltd.	0.81					
Shriram Finance Ltd.	0.68					
Aadhar Housing Finance Ltd.	0.07					
Forest Materials	0.35					
JK Paper Ltd.	0.35					
Healthcare	2.89					
Cipla Ltd.	1.14					
Biocon Ltd.	1.13					
Max Healthcare Institute Ltd.	0.61					
Divi's Laboratories Ltd.	0.01					

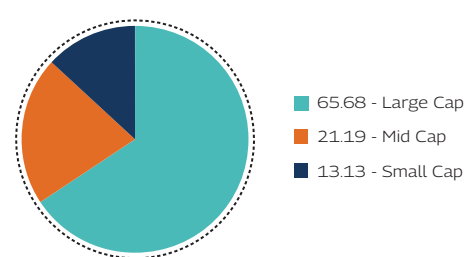
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)



Data as on June 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer